



C & C CONSTRUCTIONS LIMITED

AN ISO 9001:2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122001 (Haryana) INDIA

Phone No. +91-124-4536666, Fax No. +91-124-4536799

E-mail: candc@candcinfrastructure.com Website : www.candcinfrastructure.com

January 31, 2018

CIN : L45201DL1996PLC080401

BSE Limited

Department of Corporate Services

1st Floor, P. J. Towers

Dalal Street, Fort,

Mumbai-400001

Sub. : Un-audited Financial Results for the quarter ended 31st December, 2017

Ref.: SCRIP CODE - 532813

Dear Sir,

Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31.12.2017. These results have been considered and taken on record by the Board in its meeting held on 31.01.2018.

We are also sending herewith the certified true copy of the Limited Review Report on Financial Results for the quarter ended on 31st December, 2017.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For C & C Constructions Limited

For C&C CONSTRUCTIONS LTD.

Punit Kumar Trivedi

Company Secretary cum Compliance Officer

Company Secretary

Encl.: As above

CC: To

National Stock Exchange of India Limited,

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Symbol CANDC

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@candcinfrastructure.com, CIN : L43201DL1996PLC080401, Website : www.candcinfrastructure.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2017

(in Lakhs)

S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	9 months ended 31/12/2017	Corresponding 9 Months ended 31/12/2016	Year ended 31/03/2017	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	9 months ended 31/12/2017	Corresponding 9 Months ended 31/12/2016	Year ended 31/03/2017
1	Revenue from operations	22,625.96	19,356.02	27,254.09	66,621.05	64,883.47	93,321.92	27,078.06	21,123.01	30,644.06	77,308.92	73,567.35	1,21,038.82
2	Other income	(40.22)	543.96	(55.19)	1,627.29	2,219.66	4,539.32	70.85	929.73	10,463.54	2,177.83	14,661.38	2,960.33
3	Total income (1+2)	22,585.74	19,899.98	27,198.91	68,248.33	67,103.13	97,861.24	27,148.91	22,052.74	41,107.59	79,486.75	88,228.73	1,23,999.15
4	Expenses :												
(a)	Cost of materials consumed and Construction Expenses	15,934.94	11,317.70	17,293.04	45,733.76	42,784.87	59,728.25	14,198.99	9,772.37	20,873.40	42,397.89	45,226.48	62,526.95
(b)	Employee benefit expense	1,548.96	1,389.70	1,948.96	4,421.69	6,010.70	8,563.91	2,173.26	2,090.98	2,364.63	5,962.32	7,564.96	10,593.46
(c)	Finance costs	3,042.33	3,538.42	4,890.83	9,423.37	12,880.13	14,780.48	5,093.19	6,129.77	7,801.32	16,688.76	20,976.49	25,403.68
(d)	Depreciation and amortisation expense	706.61	880.47	1,184.08	2,513.25	3,674.17	4,205.28	1,300.74	1,036.99	6,405.89	4,358.88	12,880.42	15,066.34
(e)	Other expenses	914.09	943.52	1,027.35	2,961.03	3,684.98	5,440.99	3,640.35	1,059.52	1,509.57	6,338.06	5,238.77	7,610.45
	Total Expenses	22,146.93	18,069.81	26,344.27	65,053.09	69,034.84	92,718.92	26,406.54	19,156.33	38,954.81	75,745.90	91,887.13	1,21,200.87
5	Profit/(Loss) before Exceptional Items and Tax(3-4)	438.81	1,830.17	854.64	3,185.24	(1,931.71)	5,142.32	742.37	2,896.41	2,152.78	3,740.85	(3,658.39)	2,798.28
6	Exceptional Items- Income/(Expense)	-	-	(72.28)	-	(72.28)	(72.28)	-	-	(72.28)	-	(72.28)	(72.28)
7	Profit(+)/(Loss)- before tax(5-6)	438.81	1,830.17	782.36	3,185.24	(2,003.99)	5,070.04	742.37	2,896.41	2,080.50	3,740.85	(3,730.67)	2,726.00
8	Tax expense :												
-	Current tax	-	(125.36)	233.56	-	364.46	991.12	0.09	(213.62)	219.41	(4.02)	350.31	976.97
-	Deferred tax	(327.89)	(70.23)	(482.53)	(282.26)	(1,447.60)	106.88	(327.89)	(70.23)	(482.53)	(282.26)	(1,447.60)	99.10
-	Prior Period Tax	52.04	-	10.27	52.04	10.27	63.99	52.04	-	10.27	52.04	10.27	64.14
9	Profit(+)/(Loss)- after tax(7+8)	714.65	2,025.75	1,021.06	3,419.46	(931.13)	3,908.05	1,018.13	3,180.26	2,333.36	3,975.09	(2,643.65)	1,585.80
10	Other Comprehensive Income/(Loss)/(Net of tax)	-	-	-	(113.55)	(931.13)	(490.61)	-	-	-	(514.71)	(2,643.65)	(369.61)
11	Total Comprehensive Income/(Loss) (9+10)	714.65	2,025.75	1,021.06	3,305.91	(931.13)	3,417.44	1,018.13	3,180.26	2,333.36	3,460.38	(2,643.65)	1,216.19
12	Paid-up equity share Capital (Face Value of ` 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-
14	Earning per Equity Share (of ` 10/- each)(not Annualised)												
(a)	Basic (in `)	2.81	7.96	4.01	13.44	(3.66)	15.36	4.00	12.50	9.17	15.62	(10.39)	6.23
(b)	Diluted (in `)	2.81	7.96	4.01	13.44	(3.66)	15.36	4.00	12.50	9.17	15.62	(10.39)	6.23

For C & C CONSTRUCTIONS LTD.

Director

Segment wise revenue, results and capital employed in terms of SEBI Listing Obligations & Disclosure Requirements) Regulations 2015

(in Lakhs)

S. NO.	Particulars	Stand alone						Consolidated					
		3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	9 months ended 31/12/2017	Corresponding 9 Months ended 31/12/2016	Year ended 31/03/2017	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	9 months ended 31/12/2017	Corresponding 9 Months ended 31/12/2016	Year ended 31/03/2017
1	Segment Revenue :												
	(a) Indian operations	11,315.76	9,632.15	25,041.67	37,977.14	52,754.00	77,810.09	15,767.86	11,399.14	28,431.63	48,665.01	61,437.89	1,05,526.99
	(b) Overseas operations	11,310.21	9,723.87	2,212.43	28,643.91	12,129.47	15,511.83	11,310.21	9,723.87	2,212.43	28,643.91	12,129.47	15,511.83
	Total	22,625.96	19,356.02	27,254.09	66,621.05	64,883.47	93,321.92	27,078.06	21,123.01	30,644.06	77,308.92	73,567.35	1,21,038.82
2	Segment Results :												
	(Profit/(Loss) before interest and tax)												
	(a) Indian operations	2,913.16	2,928.86	4,924.54	7,965.55	6,599.66	27,007.43	4,585.14	6,586.45	9,133.18	15,097.09	12,969.34	35,407.59
	(b) Overseas operations	823.82	2,693.64	1,059.56	5,577.44	5,634.31	(4,206.58)	1,506.28	2,693.64	1,059.56	6,259.89	5,634.31	(4,206.58)
	Less: Unallocable Expenses	3,736.98	5,622.50	5,984.11	13,542.98	12,233.97	22,800.85	6,091.42	9,280.09	10,192.74	21,356.95	18,603.65	31,201.00
	i. Interest	3,042.33	3,538.42	4,890.83	9,426.37	12,880.14	14,780.48	5,093.19	6,129.77	7,801.33	16,688.76	20,976.49	25,403.68
	ii. Other Unallocable expenditure	255.85	253.91	310.92	927.38	1,357.83	2,950.33	255.85	253.91	310.92	927.38	1,357.83	3,071.33
	Total	3,298.18	3,792.33	5,201.74	10,353.74	14,237.96	17,730.80	5,349.04	6,383.68	8,112.24	17,616.14	22,334.32	28,475.01
	Profit Before Tax	438.81	1,830.17	782.37	3,189.24	(2,003.99)	5,070.04	742.37	2,896.42	2,080.51	3,740.85	(3,730.67)	2,726.00
3	Capital Employed												
	(Segment Assets - Segment Liabilities)												
	(a) Indian operations	81,975.38	82,202.35	80,357.48	81,975.38	80,357.48	89,714.32	1,95,508.83	1,96,929.07	2,05,767.27	1,95,508.83	2,05,767.27	1,95,863.64
	(b) Overseas operations	7,640.17	7,284.71	9,966.65	7,640.17	9,966.65	5,964.69	14,892.38	14,687.20	13,278.20	14,892.38	13,278.20	10,147.72
	Total	89,615.55	89,487.07	90,324.13	89,615.55	90,324.13	95,679.01	2,10,401.21	2,11,616.27	2,19,045.48	2,10,401.21	2,19,045.47	2,06,011.35

Notes:

1 The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 31st January, 2018.

2 The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurai Toll Road Limited	Joint Venture
g. BSC C&C IV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Bakhtarpur Tollway Limited	Joint Venture
k. C&C Oman LLC	Subsidiary
l. C&C Myanmar Road Constructions Co.Ltd	Subsidiary

3 Minority Interest as on 31st Dec. 2017 is ' 310/- (' 310/-) in Consolidated Financial Statement.

4 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

FOR C & C CONSTRUCTIONS LTD.

For C & C Constructions Ltd

Date : 31st January, 2018

Place: Gurugram

Gurjeet Singh Johar
Chairman

Director

Extract of Standalone and Consolidated Unaudited Financial Results For the Quarter ended 31st Dec, 2017

(in Lakhs)

Particulars	Standalone			Consolidated		
	3 months ended 31/12/2017	9 months ended 31/12/2017	Corresponding 3 months ended 31/12/2016	3 months ended 31/12/2017	9 months ended 31/12/2017	Corresponding 3 months ended 31/12/2016
Total income from operations	22,625.96	66,621.05	27,254.09	27,078.06	77,308.92	30,644.06
Net Profit(+) / Loss(-) For the period (before tax, exceptional and / or Extraordinary items)	438.81	3,189.24	854.64	742.37	3,740.85	2,152.78
Net Profit(+) / Loss(-) For the period before tax (after exceptional and / or Extraordinary items)	438.81	3,189.24	782.36	742.37	3,740.85	2,080.50
Net Profit(+) / Loss(-) For the period after tax (after exceptional and / or Extraordinary items)	714.65	3,419.46	1,021.06	1,018.13	3,975.09	2,333.36
Total comprehensive income for the period {Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax)}	714.65	3,303.91	1,021.06	1,018.13	3,460.38	2,333.36
Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)		11,801.89			(4,604.15)	
Earning per Share (of ` 10- each) (for continuing and discontinued operation)						
(a) Basic (in `)	2.81	13.44	4.01	4.00	15.62	9.17
(b) Diluted (in `)	2.81	13.44	4.01	4.00	15.62	9.17

Note:

- 1 The above unaudited financial result have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on January 31, 2018
- 2 The above financial result are subject to "Limited Review" by the Statutory Auditor of the Company.
- 3 The previous periods figures has been regrouped and reclassified wherever necessary

Date : 31st January, 2018
Place: Gurugram

For C & C CONSTRUCTIONS LTD
For C & C Constructions Ltd
Gurjeet Singh Johar
Chairman

C&C Constructions Limited
Statement of Reconciliation of Profit from IGAAP TO IND AS

in Lakhs

Particular	Stand Alone		Consolidated	
	Nine Months ended 31/12/16	Quarter ended 31/12/16	Nine Months ended 31/12/16	Quarter ended 31/12/16
Profit For the period as per IGAAP				
Adjustments:-				
Other comprehensive Income/(Loss)	-931.13	1,021.06	-2,643.65	2,333.36
Net Profit as per Ind AS	-931.13	1,021.06	-2,643.65	2,333.36

Statement of Reconciliation of Equity from IGAAP to IND AS:-

Particular	Stand Alone		Consolidated	
	Nine Months ended 31/12/16	Quarter ended 31/12/16	Nine Months ended 31/12/16	Quarter ended 31/12/16
Equity as per IGAAP				
Adjustments:-				
Other comprehensive Income/(Loss)	5,957.83	5,957.83	-3,856.47	-3,856.47
Equity as per Ind AS	5,957.83	5,957.83	-3,856.47	-3,856.47

Note:

- 1) Investment have been valued at carrying amount since the investments are in unquoted group companies.
- 2) No new loans have been taken during the period under consideration and on existing loans no fair value difference needs to be provided.
- 3) There are no other transactions on which IND AS adjustment is required.

For C & C CONSTRUCTIONS LTD


Director




To,
The Board of Directors
C&C Constructions Ltd.
74, Hemkunt Colony,
New Delhi-110048

We have reviewed the accompanying **Standalone and Consolidated** statements of un-audited financial results of C&C Constructions Ltd. for the period ended 31st December 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying **Standalone and Consolidated** statements of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bedi Saxena & Company**
Chartered Accountants
ICAI Firm Registration Number: 000776C



per **Keshav Kumar**
Partner
Membership Number: 530728



Place of Signature: Gurugram
Date: January 31, 2018